

Faculty Salary Research Exchange Program (FSREP)

Summary

The Faculty Salary Research Exchange Program (FSREP) allows investigators to direct charge up to 30% of their academic year research effort to appropriate contracts and grants and use the salary savings generated from their faculty position to create a discretionary fund. This fund will carry the same restrictions as other state (19900) funds.

- Faculty can direct-charge up to 30% of his/her monthly salary (which is 9/12 of annual salary) during the academic year to contracts and grants.
- The percentage of effort on a contract and grant must be reflected in a research title. Funds released by participation in this program are intended to be used in support of temporary commitments.
- Any salary charged to individual grants must be allowable under sponsor guidelines and fall within the total percentage of the investigator's effort on the project.
- Under the FSREP, there is no release from teaching or service duties. Current policies governing the retention and use of faculty salary savings will continue to apply to other faculty released funds.
- Faculty wishing to participate must obtain approval from both the Department Chair and Dean and are responsible for initiating and renewing FSREP requests. Faculty can request approval for up to one academic year, but must submit a renewal request on an annual basis.
- Since the salary savings will be 19900 funds, certain restrictions on use will apply.
- FSREP should be budgeted in full month increments.

Pre-Award Issues

- 30% Maximum on all Research Commitments including cost share.
- Requires Department Chair and Dean concurrence.
- Other Sponsor Restrictions may apply (i.e. NSF 2/9ths rule).
- Rebudgeting dictated by allowability on specific projects.

Post-Award Process

- Appointment process commensurate with Research Appointment actions
- Effort will be documented and certified via the electronic Effort Reporting System
- Salary savings resulting from this program will be transferred to the planned administering unit (Department, ERSO, other) as requested by the faculty member. Transfers will be made subsequent to fiscal year end.
- A fee of 25% on the salary savings will be assessed by the College to be used by the ADR to support the research mission of the College, e.g. for cost sharing purposes and the Department for the common good.